REMAINING CUSTOMER CENTRIC IN THE TIME OF COVID 19

- These times we live in
- The importance of putting the customer first
- Contact centres personifying your company's culture
- Re-imagining the customer's next normal



THESE TIMES WE LIVE IN ...

Primary focus has been internal

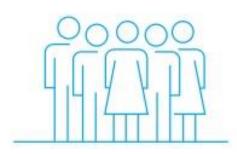
Operators have been presented with probably the largest global operating enforced change in their careers and the priority was Business Continuity Management.

Economies re-opening. Focus forward

You've managed the close down but how to best manage the "Open up". Drop backward language: "Get Back"; "Return"; "Previously" and reframe in the future.

Pause. Breathe. Look forward and outward

At this stage you need to be moving beyond your base Pandemic operational model and looking at what the future should look like.



Resolve

Address the immediate challenges that COVID-19 represents to institution's workforce, customers, technology, and business partners



Resilience

Address near-term cash-management challenges and broader resiliency issues during virus-related shutdowns and economic knock-on effects



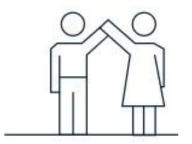
Return

Create detailed plan to return business to scale quickly as COVID-19 situation evolves and knock-on effects become clearer



Reimagination

Reimagine the next normal: what a discontinuous shift looks like and implications for how institutions should reinvent



Reform

Be clear about how regulatory and competitive environments in industry may shift

McKinsey & Company

- Adopt a model to help you plan the New Normal
 There are different models circulating. The one above is McKinsey's 5R Framework
- Apply it Externally as well

 Don't fall into the trap of thinking only internally with the framework. Ensure you have a "Customer" lense.

POLL

WHAT STAGE OF THE 5R FRAMEWORK IS YOUR ORGANISATION CURRENTLY AT? (22ND OF MAY, 2020)

- 2. Resilience 0%
- 3. Return 86%
- 4. Reimagination 14%
- **5.** Reform **0**%

PUTTING THE CUSTOMER IST

- Make space to think Externally
 Always think about how this is effecting your Customers not just yourselves.
- Re-question your previous customer assumptions/findings
 What your customer did in the past may not be the same and may never be the same again. Survey them
- Be Pro-Active

 Don't wait for the question, put the answer out there. Restaurant example
- Be transparent and flexible
 It's ok to not know immediately and adaption and flexibility is key

PERSONIFYING YOUR BRAND

Empathy opportunity

I have never known in my lifetime a situation that allowed such global empathy to happen, over 200 nations have reported over 5m cases and a 1/3 of a million deaths. (Source: Worldometer.com -21/5/20)

Corporate Culture validation

Never has there been an opportunity to test your corporate culture. Have your value's been the north star that they are meant to be

POLL 2

HAS YOUR COMPANY'S CULTURE BEEN A NORTH STAR?

I. Definitely not – we have done the opposite	0%
2. No – no one has referred to them since COVID19 happened	0%
3. Kind of – we are picking and choosing	60%
4. Yes – we are aligned to them but not explicitly	0%
5. Definitely yes – actions have been guided by them	40%

RE-IMAGING THE CUSTOMERS' NEXT NORMAL

What is here to stay?

Different businesses have spoken about the change to digital adoption / remote working / remoting conference / remote education that has taken place in the last 2 months being equivalent to the adoption they would have expected in 5 to 10 years. Your benchmark cannot be that customers will return to the previous way of interacting with you

How? Create a plan ahead team

You need to utilize what Customer Insights / Research / Strategy resources you use for normal forward planning and start from today as day 0

REMAINING CUSTOMER CENTRIC IN THE TIME OF COVID 19

- These times we live in
- The importance of putting the customer first
- Contact centres personifying your company's culture
- Re-imagining the customer's next normal

